

Sales Tax

Sales Tax Rates	City	County	State	Total
Bald Knob	2.5%	1.5%	6.0%	9.0%
Bradford		1.5%	6.0%	7.5%
Beebe	1.0%	1.5%	6.0%	8.5%
Garner		1.5%	6.0%	7.5%
Georgetown		1.5%	6.0%	7.5%
Griffithville		1.5%	6.0%	7.5%
Higginson		1.5%	6.0%	7.5%
Judsonia		1.5%	6.0%	7.5%
Kensett		1.5%	6.0%	7.5%
Letona		1.5%	6.0%	7.5%
McRae		1.5%	6.0%	7.5%
Russell		1.5%	6.0%	7.5%
Rose Bud	2.0%	1.5%	6.0%	9.5%
Pangburn		1.5%	6.0%	7.5%
Searcy	0.5%	1.5%	6.0%	8.0%
<i>*This does not include the city of Searcy's AP tax on hotels & restaurants</i>				
West Point		1.5%	6.0%	7.5%

Individual Income Tax

Resident and nonresident individuals, estates, and trusts deriving income from within the state are subject to a tax on their net income at the following rates:

Net Taxable Income	Rate
First \$2,999	1.0%
Next \$3,000	2.5%
Next \$3,000	3.5%
Next \$6,000	4.5%
Next \$10,000	6.0%
Over \$25,000	7.0%

Property Tax & Millage Rates

The State of Arkansas does not have a property tax; however, Arkansas cities and counties do collect a property tax, which is the principal source of revenue for funding local public schools.

The tax is calculated based on 20% of the fair market value of real and personal property and the average annual value of merchants' stocks and/or manufacturers' inventories based on millage rates in individual school districts. Business firms and individuals are subject to annual property tax on all real and personal property.

The annual tax rate is the aggregate of all levies for county, municipal, school and other special district purposes within constitutional and statutory limits. School district rates are not limited but are subject to approval each year by the voters in each school district.

Shown below are rates per \$1,000 of assessed valuation (20% assessment ratio) assuming residency within the city limits of each community. Millage rates can vary according to several factors including school districts within the city.

School District Millage Rates	City / Area	School	City	County	Total Millage
Bald Knob	Rural	38.50		4.10	42.60
	Bald Knob	38.50	3.00	4.10	45.60
	Russell	38.50	1.70	4.10	44.30
Beebe	Rural	36.60		4.10	40.70
	Beebe	36.60	1.80	4.10	42.50
	Garner	36.60	1.70	4.10	42.40
	McRae	36.60	5.00	4.10	45.70
Bradford	Rural	32.00		4.10	36.10
	Bradford	32.00	2.30	4.10	38.40
Central #48	Rural	38.50		4.10	42.60
	Judsonia	38.50	1.90	4.10	44.50
Pangburn	Rural	41.60		4.10	45.70
	Pangburn	41.60	2.60	4.10	48.30
Riverview	Rural	36.00		4.10	40.10
	Georgetown	36.00	4.00	4.10	44.10
	Griffithville	36.00	1.90	4.10	42.00
	Judsonia	36.00	1.90	4.10	42.00
	Kensett	36.00	2.00	4.10	42.10
	Searcy	36.00	0.80	4.10	40.90
Rose Bud #35	West Point	36.00	1.80	4.10	41.90
	Rural	39.60		4.10	43.70
	Rose Bud	39.60	1.80	4.10	45.50
Searcy	Rural	35.90		4.10	40.00
	Higginson	35.90	3.25	4.10	43.25

	Letona	35.90	3.00	4.10	43.00
	Searcy	35.90	0.80	4.10	40.80
Midland #19	Rural	38.80		4.10	42.90
Mount Vernon Enola #41	Rural	37.30		4.10	41.40